

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 04**

157 - Homewood City Schools

| | DEBT SERVICE | | | CAPITAL PROJECTS | | |
|--|-----------------------|-----------------------|---|-------------------------|-----------------------|---|
| Description | Budget | Actual | VARIANCE Favorable (Unfavorable) | Budget | Actual | VARIANCE Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$984,577.00 | \$3,329,368.76 | \$2,344,791.76 | \$7,738.00 | \$2,576.00 | (\$5,162.00) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Local Sources | \$1,627,696.00 | \$0.00 | (\$1,627,696.00) | \$758,000.00 | \$775,379.82 | \$17,379.82 |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues: | \$2,612,273.00 | \$3,329,368.76 | \$717,095.76 | \$765,738.00 | \$777,955.82 | \$12,217.82 |
| Expenditures | | | | | | |
| Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Debt Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Outlay | \$0.00 | \$0.00 | \$0.00 | \$2,196,345.00 | \$329,069.08 | \$1,867,275.92 |
| Debt Service | \$2,612,273.00 | \$468,121.88 | \$2,144,151.12 | \$0.00 | \$0.00 | \$0.00 |
| Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures: | \$2,612,273.00 | \$468,121.88 | \$2,144,151.12 | \$2,196,345.00 | \$329,069.08 | \$1,867,275.92 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$0.00 | \$0.00 | \$0.00 | \$1,792,695.00 | \$329,069.08 | (\$1,463,625.92) |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Other Financing Sources (Uses): | \$0.00 | \$0.00 | \$0.00 | \$1,792,695.00 | \$329,069.08 | (\$1,463,625.92) |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00 | \$2,861,246.88 | \$2,861,246.88 | \$362,088.00 | \$777,955.82 | \$415,867.82 |
| Beginning Fund Balance - Oct. 1: | \$0.00 | \$0.74 | \$0.74 | \$1,241,707.00 | \$1,366,607.37 | \$124,900.37 |
| Ending Fund Balance: | \$0.00 | \$2,861,247.62 | \$2,861,247.62 | \$1,603,795.00 | \$2,144,563.19 | \$540,768.19 |

Information in this report has been reconciled to the corresponding bank statements.